

Aylesbury Lawn Tennis and Squash Rackets Club

Treasurer's Report on accounts for the Quarter to 31st December 2023

The accounts for the quarter show a surplus of £9,283, up slightly from September's £8,641. The lack of a bar transfer this quarter (Q3: £3k) has been offset by a catch up in junior squash coaching income (Q3: £nil). Having paid £3k for squash league affiliation fees and £4k on pavilion repairs in Q3, Q4 costs were lower despite MMM licence renewal fees and the first utility bills coming in at greatly increased tariffs.

The equivalent quarter in 2022 made a surplus of £10,539. It should be noted though that this was after a bar transfer of £5k, and having no Sports Club assessment levied. Without these benefits, the 2022 Q4 surplus would have dropped to £3,439. The notional year on year increase on increase is due entirely to increased squash income, £22k in 2023 Q4 versus £15k in 2022 Q4.

INCOME

Squash

Squash income rose £3k over Q3, to £22k. This increase is down to a catch up in reporting the income from junior coaching sessions (Q3: £nil), and the first recognition of income from ladies' coaching. Both subscription and court income remained largely static, at £10k and £8k respectively.

Against 2022 Q4, squash income rose £7k. Subscription revenue increased by c.25%, from £8k to £10k with membership numbers rising by around 15%. Court income also rose significantly to £8k (2022: £6k), as did junior coaching income.

Tennis

Tennis income fell by £1k from Q3, to £12k, reflecting the loss of match fees in the quarter. Adult subscription income rose very slightly to £7k, with a larger increase seen on junior subs' of just over £1k. This increase was offset by the fall in the coaches' contribution, and lower match fees, both to be expected during the winter quarter.

Income was also slightly down on 2022 Q4, by less than £1k. Both adult and junior subscriptions fell, by a combined £1k. These were partially offset by income from pay and play, court hire and match fees.

Bar Profit Transfer

The bar made a small profit for the quarter, in an environment of rising costs and depressed demand for function room hire. There is no transfer of bar profits, nor will there be going forward.

EXPENDITURE

Total costs in Q4 were £25k, down £2k. Establishment costs dropped slightly with increased utility costs driven by new, higher tariff costs and accruals, being offset by lower repair costs in the month.

Squash specific costs fell by £3k, with Q3 having seen league affiliation fees and costs of the summer exhibition match. Tennis costs rose slightly, by £0.2k, paying their own affiliation

fees in the quarter, but spending less on balls. Other costs rose by £2k, primarily reflecting MMM licence renewal fees.

Against the same quarter in 2022, costs rose by £3k, the main contributory factor being assessment fees of £2k.

A full year commentary will be issued with the annual accounts.

If you have any questions or queries relating to the December accounts I'm happy to answer them. Please email me at **darrenfsquash@outlook.com**.

Finally, the club must place on record it's thanks to outgoing treasurer John Phipps for the time and effort given up in support of the club. John has left the club with a healthy reserves fund, having helped steer the club successfully through covid. His help in talking through the working files and providing assistance as requested is much appreciated, and I'm grateful to him for that.

Darren Franklin

Squash Treasurer

31st March 2024